

***FALC – Twenty Fourth Meeting held at Fermilab, Batavia, USA on May 17, 2014**
Meeting of Funding Agencies to Discuss the Status and Funding Prospects for Large Colliders
Public Note (Final)

1. The twenty fourth meeting was held at Fermilab, Batavia, USA on May 17, 2014 with representatives from Canada, CERN/CERN Council, France, FNAL, Germany, Italy, KEK, Japan, Spain, the U.K. and the U.S. The Director of the LCC, and the Chairs of ICFA and the LCB were present. The representative of China participated in the discussion through web conference call. Dr. Yasuhiro Okada chaired the meeting.
2. FALC heard the status of the high energy physics programs and future strategies of major laboratories in three regions, Europe, Americas and Asia.
3. FALC was presented with a condensed consolidated balance sheet of the GDE Common Fund for years from 2005 through 2013. An auditor confirmed that all the financial records of the GDE Common Fund were duly audited and no discrepancies were found. FALC concluded that their financial management was satisfying.
4. FALC was presented with an interim report on the LCC's Common Fund for the fiscal 2014 (CY 2014), along with the invoice/payment status of the first half of the year.
5. FALC was briefed on the recent discussions at ICFA. The next ICFA meeting will be held in Valencia in July 2014. The next ICFA Seminar will be held in Beijing, China in October 2014.
6. FALC heard the recent activity highlights of the LCB. The MOU for the LCC has been signed in CY2013. Two subcommittees, one is to study the organizational aspects of a future ILC laboratory and the other is to prepare scenarios for an international approval of the ILC project, as well as the Project Advisory Committee (PAC) for the LCC, were formed under the LCB.
7. FALC was updated on the LCC's recent activities. An international review on the ILC candidate site in Japan was conducted and it was found to be suitable for constructing the ILC. The LCC has been working on verification of the TDR cost estimates, estimation of necessary manpower, international cost sharing models, and staging scenarios for the ILC.
8. FALC exchanged opinions on governance issues of the future ILC project. The discussion was mainly on how to lead the inter-governmental negotiation/discussion that would lead to an agreement on the cost sharing and to approval by participating countries.
9. FALC learned that the MOU for the LCC Common Fund was signed by one party from each of the three regions and became effective. FALC Chair requested that each region should proceed to reach a respective regional agreement through an Annex of the MOU, detailing the amount of contributions to be paid by respective partners.
10. With respect to regional efforts to expand the FALC membership, FALC learned that Americas and Asia have been actively exploring the possibilities of new members.
11. It was proposed that the 25th FALC Meeting be held in Beijing on October 30, 2014, taking the opportunity of the ICFA Seminar.